

**HERITAGE PINES
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR 2023
EFFECTIVE NOVEMBER 30, 2023**

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	FY 2023 Actual	Adopted Budget	Budget to Actual Variance	Proposed amendment Increase/ (Decrease)	FY 2023 Amended Budget
REVENUES					
Assessment levy	\$ 283,693	\$ 282,722	\$ (971)	\$ 971	\$ 283,693
Interest & miscellaneous	463	1,000	537	(537)	463
Total revenues	<u>284,156</u>	<u>283,722</u>	<u>(434)</u>	<u>434</u>	<u>284,156</u>
EXPENDITURES					
Professional & administrative fees					
Supervisors	7,535	7,000	(535)	535	7,535
Management	32,450	32,450	-	-	32,450
Legal	2,734	1,000	(1,734)	1,734	2,734
Engineering	3,877	5,000	1,123	(1,123)	3,877
Audit	7,950	7,500	(450)	450	7,950
Assessment roll preparation	7,210	7,210	-	-	7,210
Trustee fees	-	4,337	4,337	(4,337)	-
Telephone	150	150	-	-	150
Rentals and leases	1,860	1,860	-	-	1,860
Postage	838	1,000	162	(162)	838
Printing & binding	1,030	1,030	-	-	1,030
Legal advertising	208	350	142	(142)	208
Annual district filing fee	175	175	-	-	175
Insurance	8,318	8,205	(113)	113	8,318
Contingencies	938	1,000	62	19,938	20,938
ADA website compliance	210	210	-	-	210
Website	705	705	-	-	705
Total Professional & Administrative Fees	<u>76,188</u>	<u>79,182</u>	<u>2,994</u>	<u>17,006</u>	<u>96,188</u>
Operations and maintenance					
Electricity - street lighting	22,827	22,500	(327)	327	22,827
Retention pond mowing/weed control	111,880	115,000	3,120	(3,120)	111,880
Irrigation water	25,341	15,000	(10,341)	10,341	25,341
Contingencies	1,553	1,000	(553)	553	1,553
Aquatic weed control	23,157	20,000	(3,157)	3,157	23,157
Dry retention pond refurbishment/planting	75,130	50,000	(25,130)	25,130	75,130
Total operations and maintenance	<u>259,888</u>	<u>223,500</u>	<u>(36,388)</u>	<u>36,388</u>	<u>259,888</u>
EXPENDITURES (continued)					
Other fees and charges					
Property appraiser	150	150	-	-	150
Tax collector	4,690	5,890	1,200	(1,200)	4,690
Total other fees and charges	<u>4,840</u>	<u>6,040</u>	<u>1,200</u>	<u>(1,200)</u>	<u>4,840</u>
Total expenditures	<u>340,916</u>	<u>308,722</u>	<u>(32,194)</u>	<u>52,194</u>	<u>360,916</u>
Excess/(deficiency) of revenues over/(under) expenditures	(56,760)	(25,000)	31,760	(51,760)	(76,760)
Fund balance - beginning	510,196	466,744	(43,452)	43,452	510,196
Fund balance - ending					
Committed					
Disaster recovery	175,000	175,000	-	-	175,000
Future mower replacement	70,000	70,000	-	-	70,000
Working capital	150,000	150,000	-	-	150,000
Unassigned	58,436	46,744	(11,692)	11,692	58,436
Fund balance - ending	<u>\$ 453,436</u>	<u>\$ 441,744</u>	<u>\$ (11,692)</u>	<u>\$ (8,308)</u>	<u>\$ 433,436</u>